

MEMBER CLAIM PLACEMENT FORM

CREDITOR INFORMATION	DEBTOR INFORMATION
Company:	Debtor Name:
	Address:
Address:	City: State: Zip:
City: State: Zip:	Phone:
Phone:	Alternate Phone or Fax:
Fax:	Email:
Contact:	Amount Of Claim: \$
Title:	Principal(s):
I hereby authorize ACI to report the account status of this debtor into BCI's nationwide credit reporting bureau ___Yes ___No Free 10-day demand ___Yes ___No Immediate Action ___Yes ___No	Debtor in business? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unknown Is claim disputed? <input type="checkbox"/> Yes <input type="checkbox"/> No (If Yes, please provide details of dispute)
	Debtor's Bank:
Other Notes:	Account Number(s)/Contact(s):

CLAIM PLACEMENT TERMS:

The above Creditor appoints ACI as their agent with full authority to collect the subject debt according to the fee schedule below. Once a claim has been placed with ACI all payments must be processed through this office with payment made to the member within 30 days of collection; accounts settled directly by member and debtor after placement with ACI are subject to applicable fees. By law, all court costs and suit fees must be advanced by the creditor.

<i>Fee Schedule Effective January 1, 2019</i>	
25% on the first \$2,000	
20% on the next \$5,500.00	
15% on excess over \$7,500.00	
Large Balance Rates	
13% Flat Rate	\$20,000.00 to \$30,000.00
12% Flat Rate	\$30,000.01 to \$40,000.00
11% Flat Rate	\$40,000.01 to \$50,000.00
10% Flat Rate	\$50,000.01 and Over

- Rates apply only to collections made by this office. Standard Commercial rates apply if account is released to an attorney.
- FREE DEMAND SERVICE-Our collection commission is waived on the monies paid by debtor with the ten (10) day free demand period. PLEASE NOTE: We DO NOT accept accounts for FREE DEMAND ONLY; meaning that they cannot be withdrawn if they are not paid in full during this ten (10) day period.
- IMMEDIATE ACTION- If immediate actions is chosen, the free demand period is waived, and we will institute our collection procedures immediately.
- We charge commission on all collections made on interest, service charges and commission charges added.

Association Collectors Inc
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